



1<sup>st</sup>

# Extra slides

## 2<sup>nd</sup> Quarter 2018 Financial Results

July 27, 2018

# Safe Harbor Statement\*

This presentation contains statements that are not historical facts but rather forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include those that address activities, events or developments that Autoliv, Inc. or its management believes or anticipates may occur in the future. All forward-looking statements, including without limitation, management's examination of historical operating trends and data, as well as estimates of future sales, operating margin, cash flow, effective tax rate or financial results, and the anticipated impact of the completion of the spin-off of our Electronics business and the outlook for Autoliv following the spin-off are based upon our current expectations, various assumptions and/or data available from third parties. Our expectations and assumptions are expressed in good faith and we believe there is a reasonable basis for them. However, there can be no assurance that such forward-looking statements will materialize or prove to be correct as forward-looking statements are inherently subject to known and unknown risks, uncertainties and other factors which may cause actual future results, performance or achievements to differ materially from the future results, performance or achievements expressed in or implied by such forward-looking statements. In some cases, you can identify these statements by forward-looking words such as "estimates", "expects", "anticipates", "projects", "plans", "intends", "believes", "may", "likely", "might", "would", "should", "could", or the negative of these terms and other comparable terminology, although not all forward-looking statements contain such words. Because these forward-looking statements involve risks and uncertainties, the outcome could differ materially from those set out in the forward-looking statements for a variety of reasons, including without limitation, changes in light vehicle production; fluctuation in vehicle production schedules for which the Company is a supplier, changes in general industry and market conditions or regional growth or decline; changes in and the successful execution of our capacity alignment, restructuring and cost reduction initiatives and the market reaction thereto; loss of business from increased competition; higher raw material, fuel and energy costs; changes in consumer and customer preferences for end products; customer losses; changes in regulatory conditions; customer bankruptcies, consolidations, or restructurings; divestiture of customer brands; unfavorable fluctuations in currencies or interest rates among the various jurisdictions in which we operate; component shortages; market acceptance of our new products; costs or difficulties related to the integration of any new or acquired businesses and technologies; continued uncertainty in pricing negotiations with customers; successful integration of acquisitions and operations of joint ventures; successful implementation of strategic partnerships and collaborations; our ability to be awarded new business; product liability, warranty and recall claims and investigations and other litigation and customer reactions thereto; (including the resolution of the Toyota recall); higher expenses for our pension and other postretirement benefits, including higher funding requirements for our pension plans; work stoppages or other labor issues; possible adverse results of pending or future litigation or infringement claims; our ability to protect our intellectual property rights; negative impacts of antitrust investigations or other governmental investigations and associated litigation relating to the conduct of our business; tax assessments by governmental authorities and changes in our effective tax rate; dependence on key personnel; legislative or regulatory changes impacting or limiting our business; political conditions; dependence on and relationships with customers and suppliers; and other risks and uncertainties identified under the headings "Risk Factors" and "Management's Discussion and Analysis of Financial Condition and Results of Operations" in our Annual Reports and Quarterly Reports on Forms 10-K and 10-Q and any amendments thereto. For any forward-looking statements contained in this or any other document, we claim the protection of the safe harbor for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995, and we assume no obligation to update publicly or revise any forward-looking statements in light of new information or future events, except as required by law.

(\*) Non-US GAAP reconciliations are disclosed in our regulatory filings available at [www.sec.gov](http://www.sec.gov) or [www.autoliv.com](http://www.autoliv.com)

# YTD June 2018 Financial Overview

(US \$ Millions unless specified)	2018		2017	
Sales	\$4,452		\$4,026	
Gross Profit	\$900	20.2%	\$844	21.0%
Operating Income*	\$475	10.7%	\$441	11.0%
EPS* (assuming dilution)	\$4.04		\$3.19	
RoCE*	22%		n/a	
RoE*	20%		n/a	
Operating cash flow	\$63		\$329	
Dividend per share	\$1.22		\$1.18	
GLVP** (annual run rate)	~93M		~92M	



(\*) Non-US GAAP measures exclude costs for capacity alignments and antitrust related matters. Earnings per share (EPS), Return on Capital Employed (RoCE) and Return on Equity (RoE), (\*\*) Global Light Vehicle Production (GLVP) according to IHS @ July 16, 2018.



# Q2'18 Product Volumes

Strong volume growth in high value-added Seatbelts

<b>Autoliv Quantities Delivered</b> (Millions unless specified)	<b>Q2'18</b>	<b>vs. PY** (%)</b>
<b>Seatbelts</b>	<b>39.3</b>	<b>6%</b>
▪ Pretensioners (of which)	19.1	8%
▪ Active Seatbelts (of which)	1.3	12%
<b>Frontal Airbags</b>	<b>13.8</b>	<b>7%</b>
▪ Knee Airbags (of which)	1.4	(13)%
<b>Side Airbags</b>	<b>24.5</b>	<b>1%</b>
▪ Chest (Thorax)	13.4	3%
▪ Head (Curtain)	11.1	(1)%
<b>Steering Wheels</b>	<b>5.1</b>	<b>20%</b>
<b>LVP* (Triad)</b>	<b>10.2</b>	<b>1.1%</b>
<b>LVP* (Global)</b>	<b>23.2</b>	<b>4.1%</b>



*Unit volume growth above global LVP\* in most Passive Safety product areas*

*(\*) Light Vehicle Production (LVP) according to IHS @ July 16, 2018, TRIAD (Western Europe, North America, Japan), (\*\*) Prior Year (PY).*





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products save over  
30,000 lives

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Internal

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